

REPUBLIKA NG PILIPINAS

REPUBLIC OF THE PHILIPPINES

KAGAWARAN NG EDUKASYON, KULTURA AT ISPORTS DEPARTMENT OF EDUCATION, CULTURE AND SPORTS

DECS Complex, Meralco Avenue Pasig City, Philippines



sa DECS

Tanggapan ng Pangalawang Kalihim Office of the Undersecretary

JUL 17 2001

DECS ORDER No. 33 s, 2001

> CORRIGENDUM TO DECS ORDER NO. 27, S. 2001 (BASIC INFORMATION ON THE DIFFERENT RETIREMENT SCHEMES PROVIDED FOR UNDER RA 1616, RA 660, PD 1146 AND RA 8291)

To : Undersecretaries

Assistant Secretaries

Bureau Directors

Regional Directors

Directors of Services/Centers and Head of Units

School Superintendents

Presidents, State Colleges and Universities

Vocational School Superintendents/Administrators

1. Paragraph No. 2 of DECS Order No. 27, s. 2001 is hereby corrected to read as follows:

"As a result thereof, retirement options available for those who were in the service before <u>June 1, 1977</u> are as follows:

a) RA 8291 and PD 1146 – for those who have rendered at least fifteen (15) years of service and is at least sixty years of age upon retirement.

b) RA 660 – for those who pass the "Magic 87" criteria, that is, when the length of service and age at retirement are summed up, the total is at least "87".

c) RA 1616- for those who have rendered at least twenty (20) years of service.

For those who came into the service after <u>May 31, 1977</u>, the two options available to them are RA 8291 and PD 1146. Lastly, for those who came into the service on or after June 24, 1997, the only option open to them is RA 8291."

2. Immediate dissemination of this Order is desired.

RAMON C. BACANI Undersecretary Reference:

DECS Order: (No. 27, s. 2001)

Allotment: 1---(D.O. 50-97)

To be indicated in the <u>Perpetual Index</u> under the following subjects:

CHANGE EMPLOYEES OFFICIALS POLICY RETIREMENT