

Republika ng Pilipinas
(Republic of the Philippines)
MINISTRI NG EDUKASYON, KULTURA AT ISPORTS
(MINISTRY OF EDUCATION, CULTURE AND SPORTS)
Maynila

October 21, 1983

MECS O R D E R
No. 51, s. 1983

REVISED REQUIREMENT ON THE SALE OF ACCEPTABLE FOREIGN
CURRENCIES OF FOREIGN STUDENTS

To: Bureau Directors
Regional Directors
Presidents, State Colleges and Universities
Heads of Private Schools, Colleges and Universities

1. There is an urgent need to improve the existing system governing the sale of acceptable foreign currencies of all foreign students in the Philippines, as embodied in MEC Order No. 24, s. 1980, to the end that adequate protection be fully extended to foreign students while in the country and the objective sought to be attained through the issuance of the policy may be further strengthened for the common good.
2. Effective the 2nd semester, school year 1983-84, the sale of acceptable foreign currencies of all foreign students in the Philippines, for the payment of their tuition and other school fees, including expenses for their support while in the country, shall be limited to the following foreign exchange dealers:
 - a. Central Bank of the Philippines;
 - b. The Philippine National Bank; or
 - c. any of their branches throughout the country.
3. For the issuance of the required permit (or renewal permit) to study, each foreign student shall present for verification purposes the original copy of his Central Bank Official Receipt, or the Philippine National Bank Official Receipt, with a corresponding Central Bank Certification, to the Bureau of Youth Affairs, Foreign Students and Foreign Schools. A duplicate or photo-copy of said receipts shall be submitted for record purposes.
4. Strict compliance of all concerned is enjoined.

(SGD.) ONOFRE D. CORPUZ
Minister

Reference:

MEC Order: (No. 24, s. 1980)

Allotment: 1-2-3-4--(D.O. 1-76)

To be indicated in the Perpetual Index under the following subjects:

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