

## Republic of the Philippines **Bepartment of Education**



JUN 0 4 2008

DepED MEMORANDUM No. 284, s. 2008

UTILIZATION OF THE FINANCIAL LITERACY MODULES IN THE ELEMENTARY GRADES STARTING SCHOOL YEAR 2008-2009

To: Bureau Directors
Regional Directors
Schools Division/City Superintendents
Heads, Public Elementary Schools

- 1. The Bangko Sentral ng Pilipinas (BSP), Economic Policy Reform Agenda (EPRA) and the Department of Education (DepED) have signed a Memorandum of Agreement which launched the Financial Literacy Project last April 12, 2007. The objective of the project is to integrate the concept of **Pagkamatipid**, **Pagkamasinop at Pag-iimpok** in the elementary curriculum. Concepts on money, money management, entrepreneurship and micro finance are likewise integrated to equip the school children basic knowledge, attitude and values on these particular concepts.
- 2. Teaching guides in the three components of Makabayan Edukasyong Pagpapakatao (EP), Edukasyong Pantahanan at Pangkabuhayan (EPP) and Heograpiya, Kasaysayan at Sibika (HKS) from Grades IV to VI were developed integrating the concepts. These materials were piloted in selected schools all over the country. These were printed and now ready for distribution through the initiative of the Bangko Sentral ng Pilipinas. All teachers in the country teaching any of the learning areas mentioned will be given free copies for them to use in their classes.
- 3. Each Teaching Guide provides matrix of integration which contains the messages/concepts to be taught and the relevant competencies/skills found in the Philippine Elementary Learning Competencies (PELC) that will serve as guide for teachers on how the integration can be done.
- 4. Starting school year 2008-2009, these teaching guides will be used by the teachers concerned depending on the occurrence of the particular skill in the PELC. Monitoring and evaluation of the project implementation shall be conducted to ensure the success of this endeavor.
- 5. Outstanding Financial Education Teachers will be recognized beginning this school year. Monetary and special awards will be given to the winners. Schools of the winners will also benefit from the reward system.

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- 6. Schools heads are enjoined to assist the teachers in the implementation of this laudable project by providing them the necessary technical assistance when necessary.
- 7. For further inquiries, please contact the BSP Corporate Affairs Office in Manila at tel. no. (02) 523-4832, or Bureau of Elementary Education (BEE), DepED Complex, Meralco Avenue, Pasig City at tel. nos. (02) 633-7270 or 638-4799.
- 8. Immediate and wide dissemination of this Memorandum is desired.

JESLI A. LAPUS

Secretary

Reference: None

Allotment: 1--(D.O. 50-97)

To be indicated in the <u>Perpetual Index</u> under the following subjects:

ELEMENTARY EDUCATION SCHOOLS TEACHERS TEACHING AIDS

Maricar/DM-Financial Literacy 05-27-08