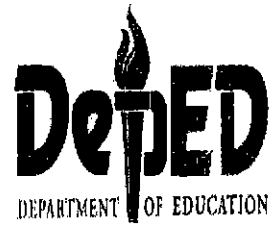




REPUBLIKA NG PILIPINAS
REPUBLIC OF THE PHILIPPINES
KAGAWARAN NG EDUKASYON
DEPARTMENT OF EDUCATION
DepEd Complex, Meralco Avenue, Pasig City



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DepED MEMORANDUM
No. 318, s. 2004

JUL 29 2004

**INSURANCE COMPANIES AND MUTUAL AID SYSTEM (MAS) ORGANIZATIONS
ACCREDITED TO THE AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS)**

To: Undersecretaries
Assistant Secretaries
Bureau Directors
Directors of Services/Centers and Heads of Units
Regional Directors
Schools Division/City Superintendents
District Supervisors
Heads, Public Elementary and Secondary Schools
All Others Concerned

1. The DepED has almost completed the Phase II of the Program to Clean-up Automatic Payroll Deduction System (APDS) which is the accreditation/reaccreditation of Insurance Companies and Mutual Aid System (MAS) organizations. Enclosed is a partial list of insurance companies and MAS organizations already reaccredited/accredited to the Department's APDS, for your guidance and ready reference.

2. The program aims to help teachers with prompt payment of authorized obligations to insurance companies/MAS organizations and to ensure that the APDS is properly maintained and regulated, in order to protect and secure DepED teachers' and other personnel's welfare and well-being.

3. Similar to the accredited PLIs to APDS, insurance companies and MAS organizations are only authorized to operate in regions where they have offices or branches or agency to whom teachers can have access in case of a complaint or issue.

4. Accredited Insurance Companies and MAS organizations offering more than one (1) product to DepED teachers and employees are assigned sub-codes for easy identification of accounts. The assigned sub-codes to these organizations depend on how many types of products are offered to DepED teachers and employees. The said sub-codes, however, are not to be transferred, for sale or for further assignment to any other entity.

5. The rates of interest and other charges to be charged for policy or any other loans being offered by the said organizations shall be based on the rates indicated in the enclosed list. These organizations may also offer lower rates but not beyond what is specified in the said list and/or APDS-MOA. It is worthy to mention that the DepED in coordination with the Insurance Commission has determined allowable rates to be imposed on policy or any other loans of these organizations. f

6. The Central/Regional Payroll Services Units shall deduct from the monthly remittances 3% for insurance companies regardless of product offered and 1% for MAS organizations (Teacher Associations/Cooperatives) as DepED Service Fee. These Units are prohibited to collect more than the specified service fee. Any report of overcharging will be dealt with by this Office for failure to follow the Department policy.

7. The said list of accredited insurance companies and MAS organizations will continue to be updated on a regular basis. A list should be provided for posting in all schools of each region highlighting the information provided.

8. Immediate dissemination of this Memorandum is desired.

EDILBERTO C. DE JESUS
Secretary

Encl.:

As stated

Reference:

None

Allotment: 1—(D.O. 50-97)

To be indicated in the Perpetual Index
under the following subjects:

EMPLOYEES
LIST
OFFICIALS
ORGANIZATIONS
SALARY

Model: MAS-APDS
7-26-04

LIST OF REACCREDITED/ACCREDITED INSURANCE COMPANIES AND MAS ORGANIZATIONS
6-Jul-2004

NAME OF COMPANY/ORGANIZATION	Products to be offered	Deduction Code	Policy/Pre-need Loans			DepED Service Charge	Regions where they are authorized to operate (presence of office)
			Interest	Other Charges	Effective Interest Rate		
I. INSURANCE COMPANIES							
1 Country Bankers Life Insurance Corporation	Country Bankers Assurance Plan	073				3%	NCR, CAR, ARMM, I - XIII
2 Fortune Guarantee & Insurance Corporation	Personal Accident	939A				3%	NCR, CAR, I - XII
3 Fortune Life Insurance Company, Inc.	a. Individual/Salary Savings Insurance b. Individual Personal Accident Insurance c. Hospital Income Insurance Health Care Program	142A 142B 142C				3%	NCR, I - IV-A, V, VI, VIII - XIII
4 Fortune Medicare, Inc.	Health Care Program	381				3%	NCR, I - XII
5 PETPLANS, Incorporated	a. Pension Plans b. Educational Plans c. Life Plans d. Pre-need Loan Program	2006A 2006B 2006C 2006D	18% discounted			3%	NCR, CAR, I - XIII
6 Philippine International Life Insurance Company, Inc.	a. Life Insurance Premiums b. Policy Loan	035A 035B	12% discounted			3%	NCR, II, IV-VIII, X, XI
7 Philippine Prudential Life Insurance Company, Inc.	a. Whole Life Plan b. Limited Payment Life, Endowment Plans c. Group Life, Accidental Death & Dismemberment Benefit, Hospital Confinement Daily Benefit, Health Maintenance, Memorial Services, Pension Plan	160A 160B 160C	12% discounted	0.15% discounted		3%	NCR, CAR, I-XI
8 The Mercantile Insurance Co., Inc.	a. Teachers Care Plus b. Homeowner's Protection Plan	146A 146B				3%	NCR, I, III-VII, X-XII
9 The Travellers Life Assurance of the Phils. Inc.	a. Teachers Budgeted Security Plan b. Accident Insurance	050A 050B				3%	ARMM, CAR, NCR, I-XII
10 United Coconut Planters Life Assurance Corp.	a. Peak Life b. Degree Plus c. Personal Pension d. Double Money Saver e. Single Money Saver	193A 193B 193C 193D 193E	6.12% add-on			3%	NCR, I - IV-A, V - XIII
II. MAS ORGANIZATIONS							
1 Camarines Sur Teachers and Employees Multi-Purpose Cooperative	Capital Build-Up	2003				1%	V
2 DECS South Cotabato Multi-Purpose Cooperative	MAS - "Sandaang Piso MO. Sagot Ko Retirement Ko"	2001				1%	XII
3 Manila Memorial Park Cemetery, Inc.	Memorial Lots	2005				3%	NCR, III, IV, VII, XI

Handwritten initials/signature

LIST OF REACCREDITED/ACCREDITED INSURANCE COMPANIES AND WAS ORGANIZATIONS
 6-Jul-2004

NAME OF COMPANY/ORGANIZATION	Products to be offered	Deduction Code	Policy/Pre-need Loans			DepED Service Charge	Regions where they are authorized to operate (presence of office)
			Interest	Other Charges	Effective Interest Rate		
4 Pampanaga Teachers League, Inc.	Mutual Aid System	095				1%	III
5 Philippine Public School Teachers Associations	a. Mutual Aid System (MAS)	044A				1%	NCR, ARMM, CAR, I-VIII, X-XIII
	b. MRBS (old system)	044B				1%	
	c. New MRBS	044C				1%	
6 Teachers Association of Pangasinan, Inc.	Mutual Aid System	047				1%	I
7 Teachers Associations of Pangasinan, Dagupan City and San Carlos City, Inc.	Mutual Aid System	069				1%	I
	a. Golden Assistance	926A				1%	NCR, VII, X - XIII
8 World Peace Missionary Assistance, Inc.	b. Silver Assistance	926B				1%	

Note: Deduction Codes which starts at 2001 are newly accredited.