



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF EDUCATION, CULTURE AND SPORTS
Meralco Avenue, Pasig City

OFFICE OF THE SECRETARY

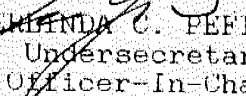
June 26, 1997

DECS MEMORANDUM
No. 236, s. 1997

LOWERING THE INITIAL DEPOSIT AT THE PHILIPPINE
POSTAL SAVINGS BANK

To: Bureau Directors
Regional Directors
Schools Superintendents

1. The Philippine Postal Savings Bank, Inc. through its Thrift Stamp Savings Program announces the lowering of initial bank deposit requirements from five hundred pesos (P500.00) to one hundred pesos (P100.00) starting June 1997. This is stipulated in its Resolution No. 97-112 promulgated by its Board on May 13, 1997.
2. The program aims to instill the value of thrift and economy in the minds of school children and promote saving through banking.
3. All school administrators and teachers are enjoined to advise students through their parents to avail of the program.
4. Immediate and wide dissemination of this Memorandum is desired.


ERMANDA C. PEFIANCO
Undersecretary
Officer-In-Charge

Reference:

DECS Memorandum: No. 258, s. 1995

Allotment: 1-2--(M.O. 1-87)

To be indicated in the Perpetual Index
under the following subjects:

CAMPAIGN
OFFICIALS
PUPILS

STUDENTS
TEACHERS