

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF EDUCATION, CULTURE AND SPORTS

Mercico Avenue, Pasia City

OFFICE OF THE SECRETARY

June 17, 1997

DECS MEMORANDUM No. 224, s. 1997

1997 SAVINGS CONSCIOUSNESS WEEK OBSERVANCE

To: Bureau Directors
Regional Directors
Schools Superintendents
Presidents, State Colleges and Universities
Heads of Private Schools, Colleges and Universities

- 1. The Central Bank of the Philippines in cooperation with the Department of Finance, Department of Interior and Local Government, Bankers Association of the Philippines, Chamber of Thrift Banks and this Department announces the observance of the 1997 Savings Consciousness Week from June 30 to July 6 throughout the country.
- 2. The theme for this year's celebration is "Savings as a Pillar of Sustainable Growth".
- 3. All elementary and secondary schools including nonformal education, both public and private are encouraged to initiate various activities in relation to the observance of Savings Consciousness Week.
- 4. The week should be observed with appropriate activities in all public and private schools at all levels. The following suggested activities may be undertaken:
 - a. Discussion of savings consciousness, the importance of savings in national development and related topics in appropriate subject areas in all levels of education such as social studies, economics, and values education;
 - b. Holding of school community activities where key people from the Bangko Sentral ng Pilipinas (BSP), Department of Education, Culture and Sports (DECS), local government units, local banks, etc., may be invited to speak on savings and its role in the development process;
 - c. Putting up of bulletin board displays in strategic locations in the school premises depicting the Savings Consciousness Week. Materials may be requested from banks and other financial institutions and other relevant GOs and NGOs; and

- d. Launching of projects which would encourage saving and investment by students, teachers, and parents such as school cooperatives.
- 5. Immediate dissemination of this Memorandum to all concerned is desired.



Reference:

DECS Memorandum: No. 165, s. 1994

Allotment: 1-2-3-4-(M.O. 1-87)

To be indicated in the Perpetual Index under the following subjects:

CAMPAIGN
CELEBRATIONS & FESTIVALS
SCHOOLS