

Republika ng Pilipinas  
(Republic of the Philippines)  
KAGAWARAN NG EDUCATION, CULTURE AT SPORTS  
DEPARTMENT OF EDUCATION - CULTURE AND SPORTS  
Manila.

September 17, 1967

DEPT. MEMORANDUM  
No. 182, s. 1967

MEMBERSHIP WITH THE HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND), MADE VOLUNTARY EFFECTIVE JANUARY 1, 1967

To: Undersecretaries,  
Assistant Secretaries,  
Bureau Directors,  
Regional Directors,  
Cultural Agency Directors,  
School Superintendents,  
Chief of Schools and Heads of Units/Offices,  
Vocational School Superintendents/ Administrators

1. Conformably with Executive Order No. 92, further amending Presidential Decree No. 1752, membership with the Home Development Mutual Fund has been made voluntary effective January 1, 1967.

2. Enclosed is a copy of a letter from Mr. Sergio C. Manzano, Senior Vice President, National Operations Group, regarding all members on the earlier provisions of the implementing rules and regulations of the Home Development Mutual Fund.

3. This information should be disseminated to all concerned.

(OO) LUCIANO C. PUTSILING  
Secretary

Incls:  
As stated

Reference:  
Unnumbered Memorandum dated June 19, 1966

Allotment: 1-2-34-5-1-67

To be indicated in the Proposed Index  
of the following subjects:

AMENDMENT	✓	FUNDS	✓
OFFICES & OFFICIALS	✓	DISSEMINATION	✓
EMPLOYEES	✓	TEACHERS	✓



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HOME DEVELOPMENT NATIONAL FUND

May 26, 1987

MR. MICHIGAS F. TOAGOS  
Assistant Secretary for Finance  
Department of Educational, Culture and Sports

Sir :

With the signing of Executive Order No. 92 by President Aquino C. Aquino, membership with the Fund had been made voluntary. Therefore, teachers and other HDMF personnel have the option to continue or discontinue membership effective January 1987.

In this regard, please be informed of the following policy provisions of the Implementing Rules and Regulations approved by the Board:

Rule III Section 2

Any member covered under the temporary provisions of P.D. 1752 may opt to discontinue his contributions after December 31, 1986 and apply for Fund inactivity if he has intention to do so, provided however, that he has no outstanding obligation to the Fund under any of its loan programs. A member who opted to discontinue may subsequently be allowed to re-activate his membership by paying the required monthly contributions retroactive on the month of resumption and every month thereafter, without being required to pay contributions for the period of inactivity.

Rule IV Section 6

A member who has an existing loan under any of the Fund's loan program shall continue to remit the required contributions (which include an overdue counterpart) in accordance with the rule herein specified until the loan has been fully repaid and satisfied.

In view of these, it is proposed that the following procedure be followed in effect discontinuance/resumption of Pag-ibig contributions of member with regularized payroll:

1. HDMF receives letters requesting discontinuance or resumption/resumption of membership from Pag-ibig members.









2. It verifies whether member has existing loan with the Fund.
3. Prepares/Submit to DECS-IBM list of members for discontinuance.
4. IBM effects discontinuance/cancellation of deductions.

Thank you for your continuing support to the Fund.

Very truly yours,

(Solely) SERGIO C. MANZANA  
Senior Vice President  
Regional Operations Group

A true copy





