

Republika ng Pilipinas
(Republic of the Philippines)
KINISIKI NG EDUKASYON AT KULTURA
(MINISTRY OF EDUCATION AND CULTURE)
Manila

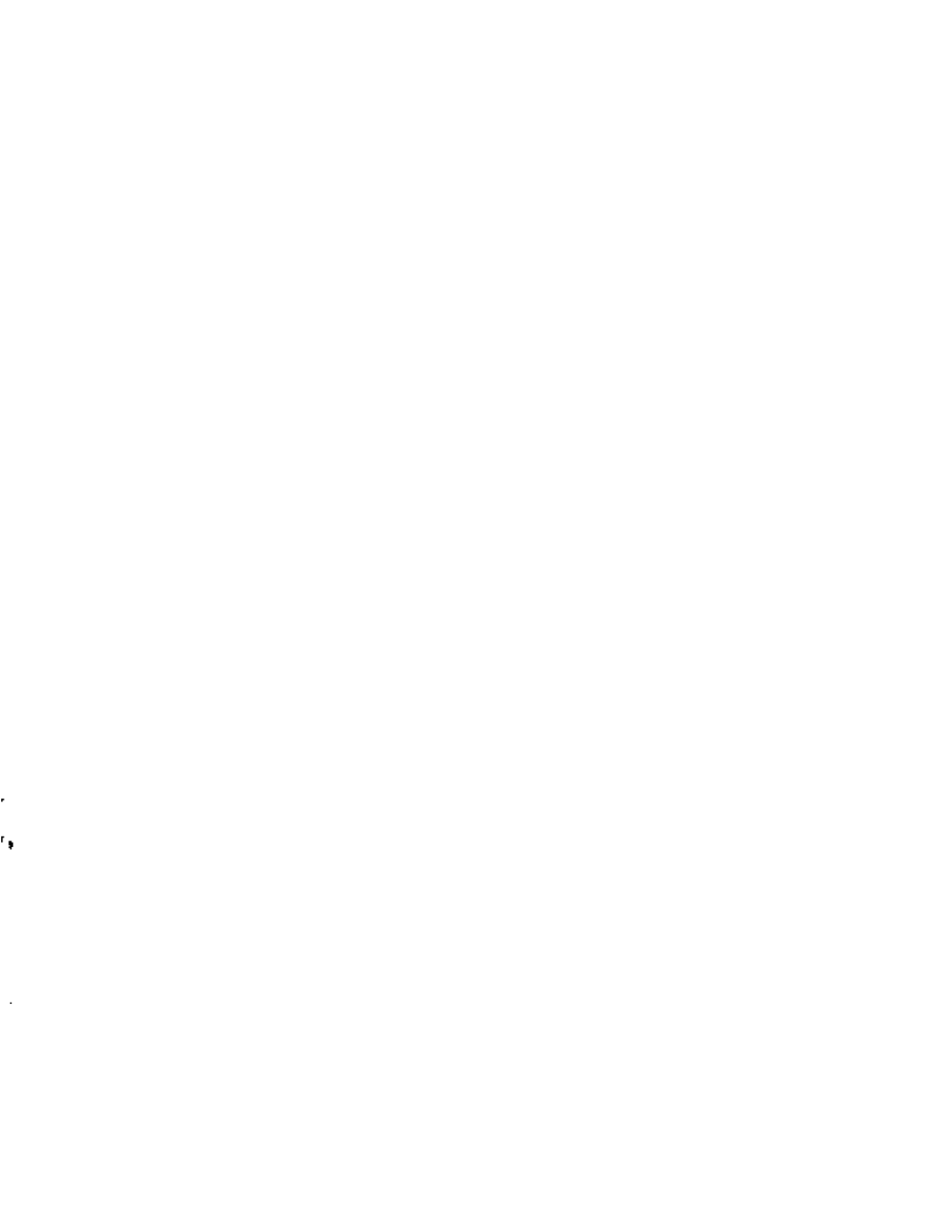
September 5, 1979

MEC MEMORANDUM
No. 219, s. 1979

ANNOUNCING THE STUDY NOW PAY LATER PLAN
FOR EDUCATION STUDENTS

To: Bureau Directors
Regional Directors
Presidents, State Colleges
and Universities
Schools Superintendents

1. Pursuant to the provisions of Section 8 of Presidential Decree 932 entitled the Educational Assistance Act of 1976 which is "designed to promote democratization of educational opportunities to the poor but deserving students through financial assistance in the form of educational loan," and to meet the need for more better-trained teachers on the elementary level, the National Educational Loan Assistance Center (NELAC), Ministry of Education and Culture, in coordination with the Bureau of Elementary Education, hereby announces the offering of the Study Now Pay Later Plan for the training of prospective elementary school teachers in government teacher education institutions beginning the second semester of school year 1979-1980.
2. Application for this educational loan assistance is open to all students who are already enrolled in the first, second and third years in government teacher education institutions. Those who qualify will be financed by any of the lending institutions assigned by NELAC.
3. The educational institutions that shall be involved in the project are the following: the College of Education of the University of the Philippines, the Philippine Normal College, Bukidnon State College, Western Mindanao State University, Mindanao State University Don Mariano Marcos State University, Leyte State College, Cebu State College, Pangasinan State University, West Visayas State College and Bicol University.
4. The members of the Processing Committee shall be composed of the following: the President of the College/University, Chairman; the Dean of the College of Education and the Schools Superintendent, Co-Chairmen; the College/University Registrar and the Guidance Counselor, members.



5. The candidate for the program, besides being enrolled in the state college or university, must meet other requirements as follows:

- a. Must be a Filipino citizen and single
- b. Must be in good health as shown by a medical certificate issued by a government physician
- c. Must be of good moral character and must not have been subject to any disciplinary action as certified by the guidance counselor of the college/university in which the student is enrolled
- d. Must not be over 25 years of age at the time of application
- e. Must be dependent of his parents or guardian whose gross family income does not exceed P12,000 per annum
- f. Must not have failed in any subject in the two semesters immediately preceding the application for a loan
- g. Must have obtained a weighted average of at least 2.50 or its equivalent in the two semesters immediately preceding the application, and
- h. Must be the only one in the family to benefit from the loan assistance program in any given school year.

6. For more details, reference should be made to the enclosed Guidelines for the Screening/Processing Committee in the Selection of Study Now Pay Later Plan Applicants for the Degree Program.

7. Immediate dissemination of this Memorandum to all concerned is desired.

(SGE.) GONFRE D. CORPUZ
Minister of Education and Culture

Incl.: As stated

References: Department Order: No. 31, s. 1976
Department Memorandum: No. 65, s. 1978

Attachment: 2-2-3-4--(D.O. 1-76)

To be indicated in the Perpetual Index under the following subjects:

FUNDS	RULES & REGULATIONS
LEGISLATION ✓	STUDENTS
OFFICIALS ✓	UNIVERSITIES and COLLEGES

(Inclosure to MEC Memorandum No. 219, s. 1979):

GUIDELINES FOR THE SCREENING/PROCESSING COMMITTEE
IN THE SELECTION OF EDUCATION STUDENT APPLICANTS
OF THE STUDY NOW PAY LATER PLAN

1. Composition of Processing Committee

- a. President of College/University Chairman
- b. Schools Superintendent Co-Chairman
- c. Dean of College/Department of
Education Co-Chairman
- d. University/College Registrar Member
- e. Guidance Head/Counselor Member

2. Documents to be submitted

- a. Birth Certificate
- b. A photo copy of the Income Tax Return or its equivalent
- c. Medical certificate signed by a government physician
- d. Certificate that the applicant is not enjoying scholarship grant from any source
- e. Ratings and weighted average (2.50) for the semester enrolled in, signed by the school registrar (for those already enrolled in a priority course)

3. For loan applicants who are enrolling in the second, third and fourth year, the basis of priority rating (Scholastic Achievement) shall be the weighted average of "2.50" for academic subject or its equivalent for subjects taken during the preceding two semesters with the equivalent priority rating.

<u>LETTER/NUMERICAL RATING</u>	<u>PRIORITY POINT</u>
A or 1	1
A- or 1.5	2
B+ or 1.75	3
B or 2	4
B-)) or 2.5	5
C+)	

4. The priority rating on gross income shall likewise apply to loan applications under this Section.

<u>GROSS INCOME</u> (For Annual)	<u>PRIORITY POINT</u> (PPI)
\$ 4,000 - below	1
4,001 - 6,000	2
6,001 - 8,000	3
8,001 - 10,000	4
10,001 - 12,000	5

EXAMPLE:

A student has a rating of B or 2.0 in the first year college, and a gross income of \$5,000.

Scholastic Average of B or 2.0 = Priority Pt. of 4
 Gross Income of \$5,000 = Priority Pt. of 2

$$\begin{aligned}
 \text{Priority} &= \frac{\text{Priority Point in Income (PPI)} + \text{Priority Point in Scholastic Achievement (PPSA)}}{2} \\
 &= \frac{2 + 4}{2} \\
 &= \frac{6}{2} \\
 &= 3.00
 \end{aligned}$$

Using the foregoing schedule for computation purposes priorities for loan grants under the point system herein above described shall be as follows:

<u>PRIORITY RATING</u>	<u>PRIORITY CLASSIFICATION</u>
1.00 - 2.00	First Priority
2.01 - 3.50	Second Priority
3.51 - 5.00	Third Priority

5. Steps to be followed by the recommended educational loan applicants for the approval of their loan applications by the lending institutions.
 - a. The original copy of the application and all supporting documents shall be returned by the Screening and Processing Committee to the applicant who shall then proceed to the proper lending institution to file his application for loan assistance. The second copy and master-list shall be forwarded to the National Educational Loan Assistance Center, NEDAC. The third copy shall be retained for file in the school concerned and the fourth copy shall be retained by the applicant.
 - b. The applicant shall also submit from the school where enrolled the certificate of admission and enrollment, statement of accounts for tuition and other school fees.

