

Republika ng Pilipinas
(Republic of the Philippines)
MINISTRI NG EDUKASYON AT KULTURA
(MINISTRY OF EDUCATION AND CULTURE)
Manila

January 23, 1979

MEC MEMORANDUM
No. 22, s. 1979

AUTHORIZING LOCAL SCHOOL BOARDS TO AVAIL OF THE LOANS
TO BE EXTENDED BY NEA THROUGH THE DIFFERENT
ELECTRIC COOPERATIVES

To: Regional Directors
Schools Superintendents

1. In line with the national program of total electrification, the National Electrification Administration is contemplating to extend loans to schools which are not yet served with electricity. This was made known during the conference at the National Electrification Administration on December 28, 1978. The loans can be secured through the different electric cooperatives. However, only schools which have the financial capability to repay or amortize the loans within a period of one year shall be extended the loan.
2. The funds of the Local School Board can be utilized for the purpose. It is therefore requested that Local School Boards include in their budget the amount needed for the loan of the schools under their jurisdiction. A list of schools under each School Board seeking this loan should be submitted to this Ministry immediately.
3. In this connection, it is also desired that all outstanding obligations of schools being serviced by the electric cooperatives be settled by the School Boards concerned.
4. Immediate dissemination of this Memorandum is desired.

(SGD.) JUAN L. MANUEL
Minister of Education and Culture

Reference:

N o n e

allotment: 1-2—(D.O. 1-76)

To be indicated in the Perpetual Index
under the following subjects:

✓ BOARD or COUNCIL
✓ BUREAUS & OFFICES
✓ COOPERATIVES
✓ FUNDS
✓ SCHOOLS

