

Republika ng Pilipinas
(Republic of the Philippines)
MINISTRI NG EDUKASYON AT KULTURA
(MINISTRY OF EDUCATION AND CULTURE)
Manila

October 17, 1978

MIC M L M O R A N D U M
No 279, 1978

AUTHORIZED BONDING COMPANIES

To Bureau Directors
Regional Directors
Heads of Private Schools, Colleges
and Universities

1 For the information and guidance of all concerned, in the evaluation for acceptance of school bonds submitted by private schools for the operation of their courses as required in Par 40 of the Manual of Regulations for Private Schools, Seventh Edition, a copy of the letter of the Insurance Commissioner dated August 10, 1978 is inclosed, together with a list of bonding companies whose authority to do business has been renewed for the period from July 1, 1978 to June 30, 1979. Also attached is another list of insurance companies which were authorized to become sureties for the fiscal year 1978-1979.

2 Bonding companies whose names are not included in the aforementioned lists are therefore unauthorized and school bonds issued by them shall not be accepted.

(SGD) JOSE T. MARELL
Minister of Education and Culture

Incl As stated

Reference None

Allotment 1--(D O 1-76)

To be indicated in the Perpetual Index
under the following subjects

~~AUTHORITY~~

~~BONDS~~

~~RULES & REGULATIONS~~

Republika ng Pilipinas
KAGAWARAN NG PANANALAPI
KOMISYON NG SAGURO
P O Box 3589, Manila
Tel Nos 59-92-21 to 25
Cable Address KOMISAG

August 10, 1978

Mr Antonio G Dumlao
Director
Bureau of Higher Education
Ministry of Education and Culture
Arrocerao St , Manila

S i r

In connection with your letter, dated June 23, 1978, which was received at this Office on July 20, 1978, requesting for an updated copy of the list of "blacklisted" bonding/surety companies, please be advised that this Office does not have such list. However, we enclose a list of insurance companies authorized to become sureties upon official recognizances, stipulations, bonds and undertakings for the license year 1978-1979, under Act No. 536, as amended by Act No. 2206. We likewise enclose a list of insurance companies whose certificates of authority to do business in the Philippines were renewed for the license year 1978-1979. Please be advised, however, that the certificates of authority to transact insurance business of Summit Guaranty & Insurance Co., Inc. and Workmen's Insurance Co., Inc. have not been restored since July 1, 1977 and that of Mutual Security Insurance Corporation since July 1, 1975. The aforementioned three (3) companies are not, therefore, authorized to do any insurance business of any kind or character.

It is hoped that this will serve your purpose.

Very truly yours,

(SGD) GREGORIO CRUZ ARNALDO
Insurance Commissioner

Incl

As stated

A true copy

Republika ng Pilipinas
KAGAWARAN NG PANANALAPI
KOMISYON NG SEGURO
P O Box 3589, Manila

LIST OF INSURANCE COMPANIES WHOSE CERTIFICATES
OF AUTHORITY TO DO BUSINESS IN THE PHILIPPINES
WERE RENEWED FOR THE LICENSE YEAR BEGINNING
JULY 1, 1978 AND EXPIRING JUNE 30, 1979

I LIFE COMPANIES

A Domestic - Philippine National

- 1 BF Lifeman Insurance Corporation
- 2 Beneficial Life Insurance Co , Inc
- 3 Cooperative Insurance System of the Philippines
- 4 Corregidor Life Insurance Co , Inc
- 5 Country Bankers Life Insurance Corporation
- 6 Filipinas Life Assurance Company
- 7 Great Pacific Life Assurance Corporation
- 8 Insular Life Assurance Co , Ltd , The
- 9 Manila Bankers Life Insurance Corporation
- 10 National Life Insurance Company of the Philippines
- 11 Pan Philippines Life Insurance Company
(formerly Cardinal Life Insurance Corp)
- 12 Philippines International Life Insurance Co, Inc
- 13 Philippine Prudential Life Insurance Co , Inc
- 14 Pioneer Life Assurance Corporation
- 15 Sterling Life Assurance Corporation
- 16 Travellers Life Assurance of the Philippines, inc
- 17 United Coconut Planters Life Assurance Corporation
(formerly Philippine Asian Life Assurance Corp)
- 18 United Life Assurance Corporation

B Domestic - Non-Philippine National

- 1 Lincoln Philippine Life Insurance Co , Inc
- 2 Philippine American Life Insurance Co , The

The Certificates of Authority to transact insurance business of Summit Guaranty & Insurance Co , Inc and Workmen's Insurance Co , Inc have not been restored since July 1, 1977 and that of Mutual Security Insurance Corporation since July 1, 1975. The aforementioned three (3) companies are not therefore, authorized to do any insurance business of any kind or character.

C Foreign Companies

- 1 Lincoln National Life Insurance Company, The
(Servicing only)
- 2 Manufacturers Life Insurance Company, The
- 3 Sun Life Assurance Company of Canada

II NON-LIFE COMPANIES

A Domestic - Philippine National

- 1 ABISCO Insurance Corporation
(formerly Agricultural Fire Insurance & Surety
Co., Inc.)
- 2 Alpha Insurance & Surety Co., Inc.
- 3 Bankers & Manufacturers Assurance Corporation
- 4 Belfast Surety & Insurance Co., Inc.
- 5 CAC Insurance Corporation
- 6 Central Surety & Insurance Co., Inc.
- 7 Charter Insurance Co., Inc., The*
- 8 Cibelas Insurance Corporation*
- 9 Citadel Insurance & Surety Co., Inc.*
- 10 Citizens Insurance Company, Inc.
- 11 Commonwealth Insurance Company
- 12 Communications Insurance Co., Inc.
- 13 Consolidated Insurance Co., Inc.
- 14 Country Bankers Insurance & Surety Co., Inc.
- 15 Development Insurance & Surety Corporation
- 16 Domestic Insurance Company of the Philippines
- 17 Eastern Assurance & Surety Corporation
- 18 Empire Insurance Company
- 19 Equitable Insurance Corporation
- 20 EGU Insurance Corporation
- 21 Far Eastern Surety & Insurance Co., Inc.
- 22 Federal Insurance Co., Inc.
- 23 Fidelity & Surety Company of the Philippines,
Inc.
- 24 Filipino Merchants' Insurance Co., Inc.
- 25 Filriters Guaranty Assurance Corporation
- 26 First Continental Assurance Co., Inc.
- 27 First Integrated Bonding & Insurance Co., Inc.**
- 28 First National Surety & Assurance Co., Inc.
- 29 First Nationwide Assurance Corporation, The
- 30 First Pan Asiatic Insurance Corporation

* Companies not authorized to write surety business

** Companies not authorized to transact casualty including motor car business, and are, therefore, not members of the Philippine Motor Vehicle Liability Pool.

- 31 First Quezon City Insurance Co , Inc
- 32 Fortune Insurance & Surety Co , Inc
- 33 General Insurance & Surety Corporation
- 34 Imperial Insurance, Inc , The
- 35 Industrial Insurance Co , Inc
- 36 Insurance Corporation of the Philippines **
- 37 Liberty Insurance Corporation
- 38 Luzon Surety Company, Inc *
- 39 Mabuhay Insurance & Guaranty Co , Inc 1
- 40 Malaya Insurance Co , Inc
- 41 Manila Insurance Co , Inc , The
- 42 Manila Surety & Fidelity Co , Inc
- 43 Mercantile Insurance Co , Inc , The
- 44 Meridian Assurance Corporation
- 45 Metropolitan Insurance Company
- 46 Metro-Taiwan Insurance Corporation
- 47 Midland Insurance Corporation
- 48 Monarch Insurance Co , Inc
- 49 Northwest Insurance & Surety Co , Inc
- 50 Oriental Assurance Corporation
- 51 Pacific Union Insurance Corporation
- 52 Paramount Surety & Insurance Co , Inc
- 53 People's Surety & Insurance Co , Inc
- 54 Perla Compania de Seguros, Inc
- 55 Philippine Fire & Marine Insurance Corporation
(Formerly Manila Underwriters Insurance
Co , Inc)
- 56 Philippine Home Assurance Corporation
- 57 Philippine Phoenix Surety & Insurance, Inc
- 58 Philippines First Insurance Co , Inc
- 59 Pioneer Insurance & Surety Corporation
- 60 Pioneer Intercontinental Insurance Corporation
- 61 Floridel Surety & Insurance Company
- 62 Premier Insurance & Surety Corporation, The
- 63 Provident Insurance Company of the Philippines
- 64 Pyramid Insurance Co , Inc *
- 65 R&S Surety & Insurance Co , Inc
- 66 Reliance Surety & Insurance Co , Inc
- 67 Republic Surety & Insurance Co , Inc
- 68 Rice General Insurance Corporation
- 69 Rizal Surety & Insurance Corporation
- 70 Seaboard-Eastern Insurance Co , Inc

¹Company under conservatorship of Filipino Merchants' Insurance Co , Inc

* Companies not authorized to write surety business

** Companies not authorized to transact casualty including motor car business, and are, therefore, not members of the Philippine Motor Vehicle Liability Pool

- 71 Sentinel Insurance Co., Inc
- 72 Sincere Insurance Co., Inc
- 73 Solid Surety, Inc., Inc
- 74 South Sea Surety & Insurance Co., Inc
- 75 Standard Insurance Co., Inc
- 76 State Bonding & Insurance Co., Inc
- 77 Summa Insurance Corporation
- 78 Times Surety & Insurance Co., Inc **
- 79 Towers Assurance Corporation
- 80 Traders Insurance & Surety Co., Inc
- 81 Travelers Multi-Indemnity Corporation, The
- 82 Prudent Insurance Co., Inc² ()
(Formerly, Macarlian Insurance Co., Inc)
- 83 Trust Assurance Corporation
- 84 United Insurance Co., Inc
- 85 Utility Assurance & Surety Co., Inc
- 86 Visayan Surety & Insurance Corporation**
- 87 Vista Insurance & Surety Co., Inc
- 88 Western Guaranty Corporation*
- 89 World-Wide Insurance & Surety Co., Inc
- 90 Zenith Insurance Corporation

B Domestic Non-Philippine National

- 1 Allied Surety Insurance Co., Inc
- 2 Cathay Insurance Co., Inc *
- 3 Makati Insurance Company *
- 4 Pan-Malayan Insurance Corporation
- 5 Philippine American Accident Insurance Co., Inc
- 6 Philippine American Assurance Co., Inc., The
- 7 Philippine American General Insurance Co., Inc
- 8 Philippine British Assurance Co., Inc
- 9 Tabacalera Insurance Co., Inc

C Foreign Companies

- 1 American Home Assurance Company
- 2 American International Assurance Co., Ltd
- 3 Commercial Union Assurance Co., Ltd
- 4 Bironas's Fund Insurance Company*

² Company under conservatorship of Mr. Gregorio D. Aquino, Jr

³ Company under conservatorship of Universal Reinsurance Corporation

* Companies not authorized to write surety business

** Companies not authorized to transact casualty including motor car business, and are, therefore, not members of the Philippine Motor Vehicle Liability Pool

- 5 Home Insurance Company*
- 6 Insurance Company of North America
- 7 Netherlands Insurance Co est 1845 Ltd , The
- 8 New Hampshire Insurance Company
- 9 New India Assurance Co , Ltd , The*
- 10 Phoenix Assurance Co , Ltd *
- 11 Royal Insurance Co , Ltd *
- 12 South British Insurance Co , Ltd () (**)
- 13 Sun Insurance Office, Ltd
- 14 Switzerland General Insurance Co , Ltd () (**)
- 15 Union Insurance Society of Canton, Ltd *
- 16 New Zealand Insurance Co , Ltd , The*

II PROFESSIONAL REINSURERS

A Domestic - Philippine National

- 1 Eastern General Reinsurance Corporation*
- 2 Philippine Reinsurance Corporation*
- 3 Reinsurance Company of the Orient, Inc
- 4 Universal Reinsurance Corporation (Phils)

B Foreign

- 1 Lincoln National Life Insurance Company, The
(Life Only)

* Companies not authorized to transact surety business

** Companies not authorized to transact casualty including motor car business, and are, therefore, not members of the Philippine Motor Vehicle Liability Pool

LIST OF INSURANCE COMPANIES AUTHORIZED TO TRAVEL STRAIGHT
 UPON OFFICIAL RECOGNIZATIONS, STIPULATIONS, TERMS
 AND UNDERTAKINGS FOR THE FISCAL YEAR 1971-1972,
 UNDER ACT NO. 536, AS AMENDED BY ACT NO. 286

	<u>Company</u>	<u>Adminis- trative Order No</u>	<u>Date Issued</u>
1	ABISCO Insurance Corporation	21	May 6, 1957
2	Allied Guarantees Insurance Co., Inc	90	Feb 2, 196
3	Alpha Insurance & Surety Co., Inc	2	May 31, 1957
4	Samsons & Manufacturers Assurance Corp	15	Dec 3, 1955
5	Belfast Surety & Insurance Co., Inc	35	July 7, 1961
6	CCC Insurance Corporation	311	Oct 6, 1953
7	Central Surety & Insurance Co., Inc	23	Nov 23, 1955
8	Citizens Insurance Company, Inc	52	Aug 3, 1951
9	Commonwealth Insurance Company	20	Dec 2, 1955
10	Communications Insurance Co., Inc	351	May 31, 1961
11	Consolidated Insurance Co., Inc	69	July 2, 1953
12	Country Merchants Insurance & Surety Company, Inc	365	Sept 12, 1961
13	Development Insurance & Surety Corp	55	March 12, 1963
14	Domestic Insurance Company of the Philip	19	Aug 9, 1932
15	Eastern Assurance & Surety Corp	30	Nov 16, 1962
16	Empire Insurance Company	110	Feb 20, 1950
17	Equitable Insurance Corporation	231	Dec 21, 1953
18	FRH Insurance Corporation	61	June 6, 1953
19	Federal Insurance Company, Inc	297	Apr 21, 1950
20	Fidelity and Surety Co. of the Phils, Inc	26	Oct 5, 1945
21	Filipino Merchants' Insurance Co., Inc	350	May 13, 1961
22	Filipinos Surety Assurance Corp	106	Feb 13, 1961
23	First Continental Assurance Co., Inc	360	July 31, 1961
24	First International Marine & Insurance Co	132	Nov 2, 196
25	First National Surety & Assurance Co., Inc	117	May 1, 1950
26	First Queen City Insurance Co., Inc	31	Dec 22, 1953
27	Fortune Insurance & Surety Co., Inc	339	Dec 25, 1960
28	General Insurance & Surety Corp	156	June 1, 1951
29	Industrial Insurance Co., Inc	27	July 2, 1950
30	Insurance Corporation of the Philip	16	Dec 16, 1965
31	Liberty Insurance Corporation	3	Jan 13, 195
32	Luzon Surety Company, Inc	17	Aug 11, 1955
33	Nabuhay Insurance & Surety Co., Inc	3	Feb 26, 1961
34	Malayan Insurance Co., Inc	35	May 2, 1959
35	Manila Insurance Co., Inc	59	June 1, 1957
36	Manila Surety & Fidelity Co., Inc	1	Aug 10, 1955
37	Maritime Insurance Co., Inc	27	Jan 1, 196
38	Meridian Assurance Corporation	307	Sept 12, 1961
39	Metropolitan Insurance Company	22	Nov 12, 1955

70	Midland Insurance Corporation	66	Feb 1, 1967
71	Northwest Insurance Surety Co , Inc	302	July 31, 1959
72	Oriental Assurance Corporation	32	Dec 11, 1962
73	Pacific Union Insurance Company	11	July 21, 1975
74	Far-Malayan Insurance Corporation	121-A	Apr 27, 1965
75	Paramount Insurance Corporation	192	July 5, 1950
76	People's Surety & Insurance Co , Inc	120	June 6, 1950
77	Philippine American Accident Insurance Company, Inc	107	Jan 1, 1966
78	Philippine American Assurance Co , Inc	2	Dec 2, 1962
79	Philippine American General Insurance Company, Inc	173	Dec 7, 1951
80	Philippine Marine Assurance Co , Inc	60	May 25, 1962
81	Philippine Fire Marine Insurance Corp (formerly Manila Underwriters Insurance Co , Inc)	100	Jan 6, 1950
82	Philippine Gas Assurance Corporation	30	Dec 5, 1960
83	Philippine Phoenix Surety & Insurance, Inc	196	Oct 23, 1952
84	Pioneer Insurance Surety Corp	6	July 13, 1950
85	Premier Insurance Surety Corp	131	Aug 9, 1965
86	Provident Insurance Company of the Philip	21	Sept 10, 1975
87	R & B Surety Insurance Co , Inc	301	June 3, 1950
88	Reliance Surety & Insurance Co , Inc	197	Oct 29, 1952
89	Republic Surety & Insurance Co , Inc	67	July 29, 1970
90	Rice General Insurance Corporation	118	Apr 1, 1965
91	Rizal Surety & Insurance Company	25	Dec 5, 1975
92	Sentinel Insurance Co , Inc	266	Apr 25, 1950
93	Sincere Insurance Co , Inc	1	Dec 28, 1962
94	Solid Surety, Inc	113	Nov 21, 1967
95	South Sea Surety Insurance Co , Inc	9	Feb 20, 1962
96	Standard Insurance Co , Inc	200	Sept 2, 1950
97	State Lending Insurance Co , Inc	107	Jan 6, 1950
98	Summa Insurance Corporation	6	March 20, 1966
99	Tabacalera Insurance Company	3	June 2, 1975
100	Texas Surety Insurance Co , Inc	370	Nov 5, 1961
101	Towers Assurance Corporation	90	Feb 25, 1962
102	Traders Insurance Surety Co , Inc	3	Apr 2, 1976
103	Travellers Multi-Indemnity Corp	110	Apr 6, 1965
104	Trust Assurance Corporation	33	Dec 11, 1962
105	United Insurance Co , Inc	17	Dec 11, 1951
106	Utility Assurance Surety Co , Inc	270	Apr 21, 1959
107	Visayan Surety Insurance Corp	32	Feb 1, 1946
108	Worldwide Insurance Surety Co , Inc	123	July 7, 1950
109	Zenith Insurance Corporation	35	Dec 21, 1962



