

Republika ng Pilipinas  
(Republic of the Philippines)  
MINISTERIO NG EDUKASYON AT KULTURA  
(MINISTRY OF EDUCATION AND CULTURE)  
Manila

July 25, 1978

MEMORANDUM  
No. 204, s. 1978

REQUIRING ALL EMPLOYEES BORROWERS MEMBERS  
OF MASAGANA 99 LOANS TO SETTLE  
THEIR 99M BANK ACCOUNTS

To: Bureau Directors  
Regional Directors  
Coordinator, State Colleges  
and Universities  
Schools Superintendents

1. It has been brought to the attention of this Office that a big number of employees of the defunct Bureau of Public Schools have not settled their Masagana 99 loans with the P.M.B.. The names, addresses and amounts of outstanding loans grouped according to P.M.B. branches/offices where they obtained their loans are given in lists furnished this Office by the said bank.
2. Inasmuch as many of the employees concerned are public school teachers, they should set a good example by complying with their obligations.
3. Therefore, pursuant to LCE No. 100 issued on December 27, 1976, all employees concerned are hereby enjoined to settle their outstanding Masagana 99 loans without delay in order to obviate the filing of the necessary action (civil, criminal or administrative) against them. Attention, in this connection, is invited to Civil Service Rules and Regulations governing willful failure to pay just debts.
4. This Memorandum should be immediately circularized to all schools for the information and guidance of all concerned.

(SGD.) JOAN L. MANUEL  
Minister of Education and Culture







Reference:

N o n e

Allotment: 1-2-3- (D.O. 1-76)

To be indicated in the Departmental Index  
under the following ~~titles~~:

- ~~WIREMAN & CABLES~~
- ~~EMPLOYERS~~
- ~~LEGISLATION~~
- ~~OFFICIALS~~
- ~~RULES & REGULATIONS~~
- ~~TEACHERS~~





