

Republika ng Pilipinas  
(Republic of the Philippines)  
KAGAWARAN NG EDUKASYON AT KULTURA  
(DEPARTMENT OF EDUCATION AND CULTURE)  
Manila

February 21, 1978

DEPARTMENT MEMORANDUM  
No. 65, s. 1978

ANNOUNCING THE REVISED SCHEDULE RELATIVE  
TO THE PROCESSING OF LOAN APPLICATIONS  
UNDER THE STUDY NOW PAY LATER PLAN FOR  
SCHOOL YEAR 1978-1979

To: Bureau Directors  
Regional Directors  
Chiefs of Services and Heads of Units  
Coordinator, State Colleges and Universities  
Heads of Private Schools, Colleges  
and Universities  
Schools Superintendents

1. The following schedule relative to the filing and processing of loan applications under the Educational Assistance Act of 1976, otherwise known as the Study Now Pay Later Plan, for the school year 1978-1979, is hereby announced for the information and guidance of all concerned:

a. Publicity period . . . . . March 1-15, 1978

b. Submission of the lists of the 15% of the graduating students duly certified by the high school principals to the school division office before . . . . . March 31, 1978  
(Deadline)

c. Interview of applicants, filing and processing of applications by the processing committees in the city/provincial division offices . . . . . April 1-20, 1978

(1) Applicants interviewed and selected by the committee.

(2) Applicants who are out of school for more than one year and residents of the community.

~~(3) Those already enrolled in a priority source in the tertiary level.~~

d. Submission of master list of selected grantees by the division superintendent of schools to the Educational Assistance Unit (Study Now Pay Later Plan) of the Department of Education and Culture (copy furnished the regional office) . . . . April 25, 1978 (Deadline)

e. Filing of loan applications by the selected applicants and processing by the lending institutions . . . . . May 15 to June 15, 1978

2. The Processing Committee in each provincial or city schools division shall be composed of the following:

Chairman - Division superintendent/assistant superintendent

Members - Division guidance supervisor/research and evaluation supervisor  
- Industrial arts supervisor/agricultural arts supervisor

Observers - GSIS/SSS/DBP/PND/LSP representatives

3. Posters or wall sheets, containing the necessary information should be posted early enough in the division offices and in high schools/colleges/universities to help student applicants in obtaining the needed information on required documents and thereby preclude unnecessary delays.

4. Immediate dissemination of the contents of this Memorandum is required. Inclosed are the guidelines in the screening, processing of loan application for Study Now Pay Later program.

(SGD.) JUAN I. MANUEL  
Secretary of Education and Culture

Incl.:  
as stated

Reference:  
Department Memorandum No. 45, s. 1977  
allotment: 1-2-3-4--(D.O. 1-76)

To be indicated in the Perpetual Index  
under the following subjects:

FUNDS  
LEGISLATION

OFFICIALS  
RULES & REGULATIONS

STUDENTS